

A large center pivot irrigation system is shown in operation over a vast field of green crops. The system consists of a long metal wheel line supported by multiple truss-like structures, with numerous smaller wheels along its length. Water is being sprayed from the end of the system, creating a misty atmosphere. The background features rolling hills and a blue sky with scattered white clouds.

# H<sub>2</sub>O<sup>X</sup>

## User Guide

(Version 1.0)

# How to trade on H2OX

Please see below an overview for trading on H2OX. For further information or help troubleshooting, please contact the team on 1800 988 118 or email us at [trade.admin@h2ox.com](mailto:trade.admin@h2ox.com).

## 1. How do I list an order?

1.1. Click on the “WATER” tab then select “Buy Water”, “Sell Water” or transfer between your own licences by using “Report Trade”

Actions		Zone	Instrument	Hit	Total Volume	Volume (ML)	Nett Price	Fee	Water Price (\$/ML)	Nett Price (\$/ML)	Fee (\$/ML)	Water Price (\$/ML)	Volume (ML)	Total Lift
B	S	10 Murray Irrigation Limited (MIL)			295.0	125.0	68.00		66.66	70.59		66.66	100.0	105.0
				H		125.0	68.00	1.34	66.66	70.59	2.59	68	50.0	
				H		100.0	65.00	1.55	63.45	70.59	2.59	68	50.0	
				H		70.0	65.00	10.15	54.85	88.31	21.31	67	5.0	
B	S	11 Murray - D/S Choke			295.0	125.0	68.00		67.18	69.29		67.18	100.0	105.0
B	S	12 SA - Murray River			295.0	125.0	68.00		65.19	81.77		65.19	100.0	105.0
B	S	13 Murrumbidgee			295.0	125.0	68.00		67.18	69.29		67.18	100.0	105.0
B	S	1A Greater Goulburn			70.0	70.0	65.00		64.36	65.89		64.36	50.0	205.0
B	S	4A Campaspe			70.0	70.0	65.00		64.36	65.89		64.36	50.0	205.0
B	S	6 Vic Murray Dartmouth to Barmah			295.0	125.0	68.00		66.82	77.70		66.82	100.0	105.0
B	S	7 Vic Murray Barmah to SA (GMW)			295.0	125.0	68.00		66.82	77.70		66.82	100.0	105.0

1.2. Enter your order in the pop-up window:

- Enter your allocation number or press the down arrow on your keyboard to select the licence you wish to trade on. The exchange automatically recognises the zone you are trading in.
- Enter the “Quantity” (in ML) you wish to buy/sell (to 2 decimal places)
- **Must Fill:** Select “NO” to allow your order to **partial match**, or Select “YES” for a **full match** only.
- **In-Zone Only:**
  - Select “NO” to make your order **visible to traders in all possible trading zones**, or
  - Select “YES” to make your order **visible only within your zone (i.e. internal trade)**
- Enter your bid/offer price in dollars and cents (incl. authority fees for buyers, and ex. authority fees for sellers)
- Expiry: Select between “Date”, “Day”, “Time” or “Good Til Cancelled”:
  - If “Date”, enter date in expiry box YYYY.MM.DD.

- If “Day”, order will remain for the duration of the day, unless matched
- If “Good Til Cancelled”, order will remain live until matched or cancelled
- Click “Submit” to release the order into the market

## 2. How do I match an order already in the market?

2.1 See a parcel you like? You can match it directly from the market using the “Hit” button to sell and “Lift” button to buy.

ALLOCATION MARKET													
Actions		Instrument	Buy					Sell					
Actions	Zone	Hit	Total Volume	Volume (ML)	Nett Price	Fee (\$/ML)	Water Price (\$/ML)	Nett Price	Fee (\$/ML)	Water Price (\$/ML)	Volume (ML)	Total Volume	Lift
▼ B S	10 Murray Irrigation Limited (MIL)		295.0	125.0	68.00		66.66	70.59			100.0	105.0	
		H		↓ 125.0	68.00	1.34	66.66	70.59	2.59	68	↓ 50.0		L
		H		↓ 100.0	65.00	1.55	63.45	70.59	2.59	68	↓ 50.0		L
		H		↓ 70.0	65.00	10.15	54.85	88.31	21.31	67	↓ 5.0		L
▶ B S	11 Murray - D/S Choke		295.0	125.0	68.00		67.18	69.29			100.0	105.0	
▶ B S	12 SA - Murray River		295.0	125.0	68.00		65.19	81.77			100.0	105.0	
▶ B S	13 Murrumbidgee		295.0	125.0	68.00		67.18	69.29			100.0	105.0	
▶ B S	1A Greater Goulburn		70.0	70.0	65.00		64.36	65.89			50.0	205.0	
▶ B S	4A Campaspe		70.0	70.0	65.00		64.36	65.89			50.0	205.0	
▶ B S	6 Vic Murray Dartmouth to Barmah		295.0	125.0	68.00		66.82	77.70			100.0	105.0	
▶ B S	7 Vic Murray Barmah to SA (GMW)		295.0	125.0	68.00		66.82	77.70			100.0	105.0	

## 3. How do I amend, cancel or hold/release an order?

3.1 To modify the strike price, volume or expiry of an order, click the “Amend”  button. Once amended and resubmitted, your order is instantly updated in the market.

3.2 To delete an order completely, click the “Cancel”  button.

3.3 You may wish to **hold** or **release** an order to manage price fluctuations around market sensitive announcements (e.g. allocation announcements, trade restriction openings, environmental water holder sales, etc.).

- Placing an order on “Hold”  will remove it from the market and store it in the “ALL MY ORDERS” orders tab.
- You may “Release”  the order back into the market at your convenience.

MY LIVE ORDERS		ALL MY ORDERS	MY TRADES	▼	✕	
Actions	Status	Side	Zone	Volume	Price	Value
REL	HELD	ASK	Lachlan - D/S Lake Carge	200.0	55.00	11,000.00
REL	HELD	BID	6 Vic Murray Dartmouth	44.0	69.00	3,036.00
HLD	ACTIVE	BID	1A Greater Goulburn	400.0	66.00	26,400.00
HLD	ACTIVE	BID	13 Murrumbidgee	2,000.0	37.00	74,000.00

3.4 Alternatively, all live orders can be cancelled, held or released using the buttons on the side bar (shown below).

ORDER MANAGEMENT:

Hold All
Release All
Cancel All