



A Clear Path to Carbon Neutral

Introducing the Global Emissions Offset™, a new way to trade carbon. The GEO provides companies with a streamlined way to meet compliance and voluntary carbon goals.

The GEO enables market participants to buy carbon offsets—without having to evaluate the vast universe of disparate offset projects. That’s because underlying every GEO contract is an offset that meets the stringent eligibility criteria defined by the International Civil Aviation Organization for CORSIA.

The GEO contract is traded on the CBL exchange and provides liquidity, transparent price discovery, and a reliable benchmark for the global carbon market.

The GEO contract was designed with input from corporations, financial institutions, trading firms, project developers, NGOs, industry associations, and leading carbon standards organizations. The CORSIA-approved assets underpinning the GEO eliminate much of the operational requirements of trading offsets, because you can trust that you’re purchasing carefully vetted projects.



A Simple Way to Transact High-Quality Carbon Offsets

The GEO is tradable on CBL, the world's leading spot commodity exchange. CBL offers access to a broad range of individual carbon-offset projects from leading registries, enabling unparalleled choice. But for those who don't want to choose—or don't have the staff to vet individual projects—the GEO provides a turnkey solution. When you buy a GEO, you purchase a specific underlying project that meets ICAO-CORSIA criteria.

Join CBL and Simplify Your Carbon-Offset Solutions

Xpansiv company CBL provides access to the world's energy and environmental commodity markets, facilitating the secure and seamless trading of commodities like carbon, renewable energy, water, and gas.

Sign up today at cblmarkets.com or contact geo@cblmarkets.com.

GEO: Global Emissions Offset

PRODUCT DESCRIPTION

The Global Emissions Offset Standard Spot Product represents a standardized, cleared contract for immediate (“spot”) physical delivery of voluntary emissions offsets meeting best-in-class criteria (“GEOs”). GEOs acceptable for delivery meet the requirements of the CBL Global Emissions Offsets Standard Instruments Program.

PRODUCT CODE

GEO CP1

CLEARING & SETTLEMENT

Units associated with Products that are the subject of Transactions are pre-cleared and physically settled through Market Operator's Payment versus Delivery Clearing and Settlement structure. Units are delivered on a spot basis (intra-day based on netted end of day positions) into the Participant's Market Registry Account, an account exclusively dedicated for use in connection with the Market.

LOT SIZE

1 GEO—one metric ton of CO2 equivalent (1 mtCO2e)

CURRENCY

USD

MINIMUM PRICE FLUCTUATION

The price convention shall be \$0.01 per GEO

REGISTRY

Approved Registries include:

- Verra Registry
- Climate Action Reserve*
- American Carbon Registry*
- Gold Standard Registry*

MARKET(S)

CBL

TRADING HOURS

23 hours per day, 365 days per year

*Coming soon