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# Acceptable Use Policy



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All customers shall ensure that they only use the OTX platform in accordance with the following principles. Where Project OTX Limited (**OTX**) uses the OTX platform on behalf of others it shall take reasonable steps to require that those others adhere to the same principles.

1. Customer will only place and maintain an order on the platform in respect of which it is prepared to enter a contract (such contract as may be formed subsequently and independently of OTX and the platform in connection with a match).
2. Customer shall ensure that its use of the platform does not and is not likely to create a false or misleading impression as to the market in, or the price of, any oil stock (including, for the avoidance of doubt, creating an artificial match between participants on the platform which are part of the same corporate group).
3. Customer will not:
  - (a) commit any act or engage in any course of conduct which is likely to damage the fairness or integrity or reputation of the platform;
  - (b) make any false or misleading statements or representations to OTX in any application, report or other communication;
  - (c) use the platform to directly or indirectly engage in any money laundering and/or fraudulent activities;
  - (d) use the platform to directly or indirectly engage in any activities restricted by any market abuse regulation (if applicable) or otherwise undertake any act or omission relating directly or indirectly to the platform, in any act or omission that could breach any laws and regulations applicable from time to time to OTX and the user and/or to any activities undertaken pursuant to the platform including without limitation all laws relating to trading, anti-trust, money laundering, and/or bribery;
  - (e) place any bids without having such financial resources available to it as would allow it to reserve the oil stocks of the amount and kind specified in the bid;
  - (f) place any offers without having such oil stocks available to it as would allow it to reserve the oil stocks of the amount and kind specified in the offer; and/or
  - (g) enter inaccurate or misleading information on the platform or allow information which has become inaccurate or misleading to remain on the platform.
4. Customer will not facilitate any act or omission by any other party which it is aware will cause a breach of any of the preceding principles or creates a material risk of such a breach.
5. Customer shall honour its obligations under any contract as may be formed (subsequently and independently of OTX and the platform) in connection with a match.
6. Customer shall carry out its own "know your customer" and credit checks, as required, regarding a match prior to entering into any contract.