I-RECs on CBL

Xpansiv is pleased to announce that I-RECs are available on CBL Markets for both settlement of brokered or bilateral agreements and on-screen trading. I-RECs enable end users to gain exposure to diverse renewable energy attributes across international borders under a single unified protocol. Exchange-based trading will promote liquidity and price transparency in the nascent I-REC market.

WHAT ARE I-RECS?

An I-REC is a tradable certificate representing the environmental attributes of one megawatt-hour (MWh) of renewable energy generation. I-RECs are voluntary, international renewable energy credits identified by country, technology type, and vintage. Organizations can use I-RECs to track and verify renewable energy consumption across international borders.

I-RECs are accepted by the GHG Protocol, CDP, and RE100 for Scope 2 Emissions reporting.

WHY CBL?

- Same-Day Settlement
- Transparent Pricing Signals
- Mitigate Counterparty Risk
- Eliminate the Need for Bilateral Arrangements

Xpansiv

THE INTERNATIONAL REC STANDARD
I-REC FACTS:

- Over 400 million I-REC certificates have been issued from 3,483 electricity generation units
- In 2022, 199 million I-REC certificates were issued and 97.5 million were retired
- I-RECs are present in 51 countries around the world

HOW DO I START TRADING?

To start trading I-RECs on CBL clients must have a CBL account (start here). Clients will also need to connect their Evident Registry Account to CBL. Reach out to clientservice@cblmarkets for further information.

RESOURCES:

https://www.irecstandard.org/download/i-rec-standard-infographic/