



CCP-Aligned Benchmarks for Technology Credits

Introducing the **Core Global Emissions Offset™**, the latest evolution of CBL's Global Emissions Offset™. The new C-GEO™ contracts provide market participants with the transparency and liquidity they need to effectively meet emissions-reductions targets. Each C-GEO contract is underpinned by a high-quality, technology-based offset aligned with the Taskforce for Scaling Voluntary Carbon Markets' initial Core Carbon Principles (CCP).

The C-GEO provides the market with standardised contracts that streamline transactions of non-nature based—or “tech” based—credits from the Verra Registry without the need to evaluate the vast universe of individual projects.

Like the existing GEO suite, the C-GEO contracts are traded on the CBL exchange and provides liquidity, transparent price discovery, and a reliable benchmark for a key segment of global voluntary carbon markets.

The GEO, N-GEO, and C-GEO contracts have a deep underlying liquidity pool of approximately 230 million offsets, enabling market participants to transact efficiently in the voluntary carbon markets.



A simplified way to transact high-quality, tech-based offsets

The C-GEO contracts trade alongside the GEO and N-GEO on Xpansiv market CBL, the world's leading environmental commodity exchange. CBL offers access to a broad range of individual carbon-offset projects from leading registries, enabling unrivaled choice. But for those who don't want to choose—or don't have the resources to navigate the vast universe of individual projects—the C-GEO contracts provide a streamlined solution. When you buy a C-GEO contract, you purchase a specific underlying project that meets rigorous quality standards set out by CBL in its Standard Instruments Program.

Join CBL and Simplify Your Carbon-Offset Solutions

Xpansiv company CBL provides access to the world's energy and environmental commodity markets, facilitating the secure and seamless trading of commodities including carbon, renewable energy, water, and gas.

Sign up today at cblmarkets.com or contact geo@cblmarkets.com

Core Global Emissions Offset 1 (C-GEO-1)

PRODUCT DESCRIPTION	The C-GEO represents a standardized, cleared contract for spot delivery of Verified Carbon Units (VCUs) issued by Verra's Verified Carbon Standard (VCS) with the exclusion of (1) hydroelectric power plants using CDM Methodology ACM0002 Grid-Connected electricity generation from renewable sources, with electrical generation capacity larger than 20MW, with the exception of Run of River Hydroelectric Power Plant, and (2) AFOLU projects. Complete defining criteria is available in the CBL Standard Instruments Program.
ELIGIBLE UNITS	See Schedule 4 of CBL's Standard Instruments Program
ELIGIBLE VINTAGES	2012-2015, adds one year annually
PRODUCT CODE	C-GEO-1
CLEARING & SETTLEMENT	Asset Units associated with Products that are the subject of Transactions are pre-cleared and physically settled through Market Operator's Delivery versus Payment Clearing and Settlement structure. Asset Units are delivered on a spot basis at the moment of Transaction execution into the Participant's Registry Account linked to EMA.
LOT SIZE	1 C-GEO-1—one metric ton of CO ₂ equivalent (1 mtCO ₂ e)
CURRENCY	USD
MINIMUM PRICE FLUCTUATION	The price convention shall be \$0.01 per C-GEO-1
REGISTRY	Verra Registry
MARKET(S)	CBL
TRADING HOURS	23 hours per day, 365 days per year

Core Global Emissions Offset 2 (C-GEO-2)

PRODUCT DESCRIPTION	The C-GEO represents a standardized, cleared contract for spot delivery of Verified Carbon Units (VCUs) issued by Verra's Verified Carbon Standard (VCS) with the exclusion of (1) hydroelectric power plants using CDM Methodology ACM0002 Grid-Connected electricity generation from renewable sources, with electrical generation capacity larger than 20MW, with the exception of Run of River Hydroelectric Power Plant, and (2) AFOLU projects. Complete defining criteria is available in the CBL Standard Instruments Program.
ELIGIBLE UNITS	See Schedule 5 of CBL's Standard Instruments Program.
ELIGIBLE VINTAGES	2016-2021, rolls annually
PRODUCT CODE	C-GEO-2
CLEARING & SETTLEMENT	Asset Units associated with Products that are the subject of Transactions are pre-cleared and physically settled through Market Operator's Delivery versus Payment Clearing and Settlement structure. Asset Units are delivered on a spot basis at the moment of Transaction execution into the Participant's Registry Account linked to EMA.
LOT SIZE	1 C-GEO-2—one metric ton of CO2 equivalent (1 mtCO2e)
CURRENCY	USD
MINIMUM PRICE FLUCTUATION	The price convention shall be \$0.01 per CGEO-2
REGISTRY	Verra Registry
MARKET(S)	CBL
TRADING HOURS	23 hours per day, 365 days per year