



The Definitive Cookstove Offset Benchmark with Vital Co-Benefits

Introducing the **Sustainable Development Global Emissions Offset™ (SD-GEO™)**, part of the GEO® product suite from Xpansiv market CBL, the world's leading spot exchange for environmental commodities. The SD-GEO contract is essential to liquidity and price discovery in the emerging household device market, simplifying the selection process for buyers who can purchase high-quality offsets with assured integrity and validation.

To qualify for SD-GEO status, cookstove projects must meet at least five of the United Nation's Sustainable Development Goals (SDGs). This ensures that SD-GEO credits have substantial co-benefits in addition to mitigating carbon emissions. Cookstove projects focus on positive impacts to local communities and often include SDGs like No Poverty, Good Health and Well-Being, Gender Equality, Affordable and Clean Energy, Responsible Consumption and Production, and Climate Action.

The SD-GEO provides the market with a standardised contract that streamlines cookstove-credit transactions from the Verra Registry and Gold Standard registry, without the need to evaluate the vast universe of individual projects. Like the GEO suite, SD-GEO contracts are traded on the CBL exchange and provide liquidity, transparent price discovery, and a reliable benchmark for a key segment of voluntary carbon markets.



A Simplified Way to Transact Premium Cookstove Credits

The SD-GEO contracts trade alongside the GEO, N-GEO™, and C-GEO™ on Xpansiv market CBL, the world's leading environmental commodity exchange. CBL offers access to a broad range of individual carbon-offset projects from leading registries, enabling unrivaled choice. But for those who don't want to choose — or don't have the resources to navigate myriad project types — the SD-GEO provides a streamlined solution. When you buy an SD-GEO contract, you purchase a specific underlying project that meets rigorous quality standards set out by CBL in its Standard Instruments Program.

Join CBL and Simplify Your Carbon-Offset Solutions

Xpansiv company CBL provides access to the world's energy and environmental commodity markets, facilitating the secure and seamless trading of commodities including carbon, renewable energy, water, and gas.

Sign up today at cblmarkets.com or contact exchange@cblmarkets.com

Sustainable Development Global Emissions Offset (SD-GEO)

PRODUCT DESCRIPTION

The Sustainable Development Global Emissions Offset Standard Spot Product represents a standardized, cleared contract for immediate (“spot”) physical delivery of voluntary emissions meeting a defined criterion (“SD-GEOs”). SD-GEOs acceptable for delivery meet the Defining Criteria and other requirements identified and described in the CBL Standard Instruments Program.

ELIGIBLE UNITS

See [Schedule 7](#) of CBL's Standard Instruments Program. Cookstove projects with 5 Sustainable Development Goals (SDGs).

ELIGIBLE VINTAGES

2017-2022, rolls annually

PRODUCT CODE

SD-GEO

CLEARING & SETTLEMENT

Units associated with Products that are the subject of Transactions are pre-cleared and physically settled through the Market Operator's Payment versus Delivery Clearing and Settlement Structure. Units are delivered on a spot basis (intra-day based on netted end of day positions) into the Participant's Market Registry Account, an account exclusively dedicated for use in connection with the Market.

LOT SIZE

1 SD-GEO—one metric ton of CO₂ equivalent (1 mtCO_{2e})

CURRENCY

USD

MINIMUM PRICE FLUCTUATION

The price convention shall be \$0.01 per SD-GEO

REGISTRY

Verra Registry, Gold Standard Registry

MARKET(S)

CBL

TRADING HOURS

24 hours per day, 365 days per year