

## SCHEDULE 17 – SPOT CONTRACTS ASSOCIATED WITH METHANE PERFORMANCE CERTIFICATES <0.1% STANDARD INSTRUMENTS PROGRAM

- 1. Defined Terms
- (a) Approved Registry means the Xpansiv DF Registry.
- (b) **Digital Fuels Program** means the Digital Fuels Program found here.
- (c) Participant's Market Registry Account means the account in the applicable Approved Registry that the Participant has exclusively dedicated for use in connection with the Market by exclusively authorizing Market Operator to transfer Asset Units to and from this account in accordance with these Market Rules.
- (d) Participant's Registry Account means the account in the applicable Approved Registry designated by the Participant for the transfer of applicable Products to and from the Participant's Market Registry Account.
- (e) **Product** for purposes of this Schedule 17 means a "Methane Performance Certificate" issued under Schedule 1 of the Digital Fuels Program (the Quantification Framework for Digital Natural Gas and Methane Performance Certificates), that meets all applicable Screening Criteria identified and described in Operating Schedule No. 3 to the Standard Instruments Program.
- (f) **Spot Contract** means a standardized spot contract as further specified in a contract specification attached as an exhibit to this Schedule 17.
- (g) **Standard Instruments Program** means the Standards Instruments Program found <u>here</u>.



## **EXHIBIT 17A - METHANE PERFORMANCE CERTIFICATE < 0.1% SPOT CONTRACT**

CONTRACT SPECIFICATION		
Description	The Methane Performance Certificate (<0.1% methane emissions intensity) ("MPC.1") Spot Contracts listed on Appendix 17 represent a standardized, cleared contract for immediate physical delivery of eligible Methane Performance Certificate(s) ("MPC.1") (A) issued and verified under the Quantification Framework for Digital Natural Gas and Methane Performance Certificates (see Schedule 1 of the Digital Fuels Program), and (B) substantiated by underlying Digital Natural Gas units with certified attributes meeting the 0.1% methane emissions intensity Screening Criteria established in Operating Schedule No. 3 to the Standard Instruments Program.	
Clearing & Settlement	Products associated with Contracts that are the subject of Transactions are pre-cleared and physically settled through Market Operator's Payment versus Delivery Clearing and Settlement structure. Asset Units are delivered on a spot basis (intra-day based on netted end of day positions) into the Participant's Market Registry Account, an account exclusively dedicated for use in connection with the Market.	
Lot Size	2,500 MPC	
Currency	USD	
Minimum Price Fluctuation	The price convention shall be \$0.001 per MPC	
Registry	Xpansiv DF Registry	
Market	CBL Market	
Trading Hours	Market Open: 0830 – 1600* Eastern Time Monday through Friday on U.S. Business Days	



## **APPENDIX 17**

## METHANE PERFORMANCE CERTIFICATE < 0.1% SPOT CONTRACTS AVAILABLE ON CBL MARKET

INSTRUMENT NAME	PRODUCT CODE
MPC (<0.1% Methane Emission Intensity) v2021	MPC_0.1_v21
MPC (<0.1% Methane Emission Intensity) v2022	MPC_0.1_v22