

## SCHEDULE 6 - PRODUCTS ASSOCIATED WITH THE CLIMATE ACTION RESERVE

- 1. Defined Terms
- (a) Approved Registry means the Climate Action Reserve Registry.
- (b) Asset Unit Transition Account means the account in an Approved Registry that is exclusively dedicated to facilitating the transfers of Asset Units associated with the clearing and settlement arrangements for Products in the Market.
- (c) Participant's Registry Account means the account in the Approved Registry designated by the Participant via linkage to EMA for the transfer of Asset Units for Transactions physically settled through Market Operator's Delivery versus Payment Clearing and Settlement structure.
- (d) **Product** means a contract as further specified in a contract specification attached as an exhibit to this Schedule 6.
- (e) Asset Unit means an instrument for the Climate Action Reserve defined as a "Climate Reserve Tonne".



## **EXHIBIT 6A – CAR CLIMATE RESERVE TONNE SPOT PRODUCT**

CONTRACT SPECIFICATION	
Description	The Climate Action Reserve ("CAR") Climate Reserve Tonne Spot Product represents a standardized, cleared contract for immediate ("spot") physical delivery of CAR Climate Reserve Tonnes acceptable for delivery are those having the attributes corresponding to the attributes specified in the Transaction.
Product Code	CRT
Clearing & Settlement	Asset Units associated with Products that are the subject of Transactions are pre-cleared and physically settled through Market Operator's Delivery versus Payment Clearing and Settlement structure. Asset Units are delivered on a spot basis at the moment of Transaction execution into the Participant's Registry Account linked to EMA.
Lot Size	1 CRT
Currency	USD
Minimum Price Fluctuation	The price convention shall be One Cent (USD0.01) per CRT
Registry	Climate Action Reserve Registry
Market	CBL Market
Trading Hours	Market is open 23 hours per day, 365 days per year.