

## SCHEDULE 7 – PRODUCTS ASSOCIATED WITH THE AMERICAN CARBON REGISTRY

### 1. Defined Terms

- (a) **Approved Registry** means the American Carbon Registry.
- (b) **Asset Unit Transition Account** means the account in an Approved Registry that is exclusively dedicated to facilitating the transfers of Asset Units associated with the clearing and settlement arrangements for Products in the Market.
- (c) **Participant’s Registry Account** means the account in the Approved Registry designated by the Participant via linkage to EMA for the transfer of Asset Units for Transactions physically settled through Market Operator’s Delivery versus Payment Clearing and Settlement structure.
- (d) **Product** means a contract as further specified in a contract specification attached as an exhibit to this Schedule 7.
- (e) **Asset Unit** means an instrument for the American Carbon Registry defined as an “Emission Reduction Tonne”.

## EXHIBIT 7A – ACR EMISSION REDUCTION TONNES SPOT PRODUCT

CONTRACT SPECIFICATION	
<b>Description</b>	The American Carbon Registry (“ACR”) Emission Reduction Tonnes Spot Product represents a standardized, cleared contract for immediate (“spot”) physical delivery of ACR Emission Reduction Tonnes. ACR Emission Reduction Tonnes acceptable for delivery are those having the attributes corresponding to the attributes specified in the Transaction.
<b>Product Code</b>	ERT
<b>Clearing &amp; Settlement</b>	Asset Units associated with Products that are the subject of Transactions are pre-cleared and physically settled through Market Operator’s Delivery versus Payment Clearing and Settlement structure. Asset Units are delivered on a spot basis at the moment of Transaction execution into the Participant’s Registry Account linked to EMA.
<b>Lot Size</b>	1 ERT
<b>Currency</b>	USD
<b>Minimum Price Fluctuation</b>	The price convention shall be One Cent (USD0.01) per ERT
<b>Registry</b>	American Carbon Registry
<b>Market</b>	<a href="#">CBL Market</a>
<b>Trading Hours</b>	Market is open 23 hours per day, 365 days per year.