

SCHEDULE 9 – PRODUCTS ASSOCIATED WITH THE NSW ENERGY SAVINGS SCHEME

- **1.** Defined Terms
- (a) Approved Registry means the NSW Greenhouse Gas Reduction Scheme Registry.
- (b) **Asset Unit Transition Account** means the account in an Approved Registry that is exclusively dedicated to facilitating the transfers of Asset Units associated with the clearing and settlement arrangements for Products in the Market.
- (c) Participant's Market Registry Account means the account in an Approved Registry that the Participant has exclusively dedicated for use in connection with the Market by exclusively authorizing Market Operator to transfer Asset Units to and from this account in accordance with these Market Rules.
- (d) **Participant's Registry Account** means the account in the Approved Registry designated by the Participant for the transfer of Asset Units to and from the Participant's Market Registry Account.
- (e) **Product** means a contract as further specified in a contract specification attached as an exhibit to this Schedule 9.
- (f) **Asset Unit** means a compliance instrument for the NSW Energy Savings Scheme defined as an "Energy Savings Certificate".



EXHIBIT 9A - NSW ESS ENERGY SAVINGS CERTIFICATE SPOT PRODUCT

CONTRACT SPECIFICATION	
Description	The NSW Energy Savings Scheme ("ESS") Energy Savings Certificate Spot Product represents a standardized, cleared contract for immediate ("spot") physical delivery of ESS Energy Savings Certificates. ESS Energy Savings Certificates acceptable for delivery are those of any vintage year.
Product Code	ESC
Clearing & Settlement	Asset Units associated with Products that are the subject of Transactions are pre-cleared and physically settled through Market Operator's Payment versus Delivery Clearing and Settlement structure. Asset Units are delivered on a spot basis (intra-day based on netted end of day positions) into the Participant's Market Registry Account, an account exclusively dedicated for use in connection with the Market.
Lot Size	1 ESS Energy Savings Certificate
Currency	AUD
Minimum Price Fluctuation	The price convention shall be One Cent (AUD0.01) per ESS Energy Savings Certificate
Registry	NSW Greenhouse Gas Reduction Scheme Registry
Market	CBL Market
Trading Hours	Market Open: 10:00 – 16:00 Eastern Time Monday through Friday on NSW Business Days